

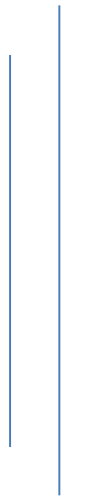
A Report on Events of SGBI



STUDY GROUP FOR BANKING AND INSURANCE (SGBI)

Submitted To:

Student Counseling & Professional Management Cell
(Coordinator, Mr. Santosh Kumar Gurung)



Submitted By:

Study Group for Banking and Insurance
(SGBI)

Preface

Study Group for Banking and Insurance is a common forum established by the students of BBA-BI, School of Business, Pokhara University. It brings students and expert in the same place to interact on different issues, share the experiences, and enhance the knowledge. SGBI conduct various seminars regarding the insurance. Till date it is under the supervision of Pokhara University, School of Business. Now, School of Business establishes a different cell i.e. Student Counseling & Professional Development Cell to coordinate & supervise different clubs, groups and the students of school of business. Hence this report is prepared for the proper documentation of the events conducted by SGBI.

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CHAPTER I

INTRODUCTION

1.1 Introduction of SGBI

Pokhara University introduced BBA banking and insurance (BBA-BI) program in 2008. Now, the program has been taught under various colleges including School of business (constituent college) and different affiliated college across the country. The course offers comprehensive knowledge on banking and insurance including the foundation and fundamentals areas of business administration. The BBA-BI graduate deserves as skillful and quality human resource in the field of banking and insurance. However, there is still lack of a mechanism of transferring the practical knowledge to the students by proper way. In order to fulfill the gap, the Study Group for Banking and Insurance (SGBI) was established by difficulties and students of BBA BI program. It is purely and academic forum of the students studying in BBA BI program to interact between the industry and academia. SGBI aims to share the knowledge in the area of Banking, insurance, and capital market organizing in house programs like interaction, seminar, conference, colloquium and field study likes field research, awareness, raising programs etc. SGBI provides and opportunities to students to learn experiences of expert and practical knowledge in the field through various intellectual activities.

1.2 Objectives of SGBI

The SGBI has following specific objectives.

- Organize academic and intellectual program in order to explore the intrinsic competency of students,
- Carry out lecture series on insurance , risk management, financial sector, microfinance capital market, trade and Commerce economy and business inviting experts in the related areas,
- Organize different program like seminar, conference, workshop, interactions, trainings oratory program, essay writing competitions on insurance ,risk management ,financial sector microfinance, capital market related areas,
- carry out field study, published journals ,magazine and dissemination the findings,
- increase financial literacy through raising awareness,
- assist to establish service center for Banking and Insurance,
- support to SOB on effective implementation of and practical internship program,
- Increase the importance of insurance and banking and disseminate the IB education among the society.

1.3 Future Plans of SGBI

- Conducting various awareness activities about insurance, banking and financial system.
- Making collaboration with different insurance companies for uplifting insurance and banking industry.
- Organizing seminars related to insurance and banking
- Developing culture among students like providing token of love to guest lectures.
- Support in different co curriculum activities organizing by PU

CHAPTER II

PROGRAMS DISCUSSION

2.1 Report on 1st Event

Title: Seminar Cum Interaction Program on Nepalese Non- Life Insurance Industry: Opportunities & Challenges

Date: 15 April, 2016

Venue: Hotel Legacy, Mustang Chowk, Pokhara, Nepal

Seminar Cum Interaction Program on Nepalese Non- Life Insurance Industry: Opportunities & Challenges was organized by Study Group for Banking and Insurance, Pokhara University sponsored by Nepal Insurance Company Ltd on 15 April, 2016 in Hotel Legacy Mustang Chowk, Pokhara. There were the guest from insurance industry participants from BBA-BI, School of Business & NTHMC, Pokhara University.



The program was inaugurated by Dr. Karna Bir Paudel, Dean, Faculty of Management, Pokhara University and Dr. Rabindra Ghimire at 10:00am. After the inauguration of program Mr. Sundar Kumar Shrestha, entrepreneur & chairman at Hotel Kantipur gave a motivational speech till 11:00 am. Afterwards, there was tea break from 11:00 – 11:30 am.

After the tea break technical session of the program gets started. Dr. Rabindra Ghimire (Assistant professor, Pokhara University) brilliantly give a presentation on the topic “Insurance Industry: Evolution & Present Status” over the first session. It was emphasized that after the liberalization and the formation of insurance board of Nepal many new insurance companies were established with foreign joint venture and promote the insurance industry in Nepal.

After the completion of the first session, there was an informative overview on the topic “Non-life insurance products and their features” where Mr. Deepak Raj Tiwari(Deputy Manager, Nepal Insurance Company Ltd) clearly describes about the Marine insurance, Aviation insurance, agricultural insurance, fire insurance , third party liability insurance, contractor’s all risk insurance etc.



As launch break ended at 2:30 the third session of the program gets begin on topic “Reinsurance and International Broking”. The session was handled by Mr. Ishwor Bahadur Adhikari (Branch Manager, Nepal Insurance Co Ltd, Pokhara) describing about Nepal Reinsurance Company Ltd and other reinsurance companies of the world.

Around 3:30 pm Mr. Shakti Baruwal an insurance surveyor provide a deep knowledge on the “Technical, Legal & Social Aspects of Claim Settlement Process in Nepal”. He shared his experience and the problem faced during claim settlement as being a surveyor.

As all the sessions ended with question and answer between participants and resource persons. That makes the program more fruitful where students interacted with the speakers clarifying their doubts and asking interesting questions. The program successfully ended around 5:30 pm with certificate distribution and closing remarks by SGBI president Ms. Sandhya Chhetri.

The seminar was very informative as participants got opportunity to learn enormous knowledge on opportunities & challenges of Nepalese non- life insurance industry. They loved the event as a whole.



Program Schedule

9.30- 10.00: Registration
10.00-11.00: Inauguration
11.00- 11.30: Tea Break

Technical Session

11.30-12.30: First Session: *Insurance industry: Evolution and present status.* Dr. Rabindra Ghimire, Assistant Professor, Pokhara University

12.30-1.30: Second Session: *Non-Life insurance products and their features.* Mr. Deepak Raj Tiwari, Deputy Manager, Nepal Insurance Company Ltd. Pokhara

1.30-2.30: Lunch Break

2.30 -3.30: Third Session: *Reinsurance and International Brokings.* Mr. Ishwor Bahadur Adhikari, Branch Manager, Nepal Insurance Company ltd. Pokhara

3.30-4.30: Fifth Session: *Technical/Legal/Social aspects in Claim settlements process in Nepal.* Mr. Shakti Baruwal, Insurance Surveyor

4.30-5.00: *Valedictory and Certificate distribution.*

2.2 Report on 2nd Event

Title: A Day Seminar on Fundamentals of Life Insurance & its Market Trends in Nepal

Date: 23rd Jestha, 2075

Venue: D village, Chipledhunga, Pokhara, Nepal

This seminar is mainly organized by Gurans Life Insurance Co. Ltd. and supported by SGBI. The purpose of seminar was to let participants know about the market trends of life insurance in Nepal. Sessions were organized around common themes, to facilitate discussion. Approximately 100 participants from students of School of Business and BBA-BI students from Nepal Tourism and Hotel Management Colleges (NTHMC). Resource persons of the program were Mr. Narayan Kumar Bhattarai, CEO of Gurans Life Insurance Company and Mr. Baburam Dhakal, Regional Manager of Gurans Life Insurance Company.

Registration was open from 09:00 am to 10:00 am. The program was inaugurated by Prof. Hair Bahadur Khadka, Dean, Faculty of Management Studies, Pokhara University, Chief Guest of the program. In augural session, special guest Narayan Kumar Bhattarai, CEO of Gurans Life Insurance Co. Ltd., Dr. Rabindra Ghimire, Director of SOB, Guest Mr. Ravindra Prasad Baral, Coordinator, Employment and Placement Cell, Sunil Timilsina, President of Pokhara University Free Student Union, MBA coordinator Ghana shyam Tiwari and Baburam Paudel, Regional Manager of Gurans Life Insurance, and other resource person and staff of Gurans Life and participants were also presented. Business, Pokhara University.



A short session was given to SGBI where SGBI vice-secretary Mr. Sabin Sharma hosted the program and vice president Ms. Anjali Poudel distributed the batch to guests. Mr. Sabin Sharma highlighted the objectives of SGBI. Chief Guest and FSU president also delivered the speech. After that technical session was started.

There were three technical sessions and one closing session.

First technical session was related to life insurance products available in Nepal. The session was taken by Mr. Baburam Paudel.

The sessions were about the products of life insurance, and premium calculation of life insurance policy etc.

The second session was related to market trends of life insurance business in Nepal, its prospects and challenges. The session was led by Mr. Narayan Kumar Bhattarai. He highlighted the feature of life insurance market, trend, issues, challenge. The session was very live as both participants and resource persons asked questions and gave the answer of the queries.

The third technical session is related to research in insurance industry. The session was taken by Dr. Rabindra Ghimire. He discussed about the growth of number of products over the period, penetration and density of the insurance industry, claims and surrender trend. He also discussed the composition of different life insurance products of different companies.

Final session was open session, where participants can ask the questions to any resource persons. During the interaction session participants asked queries and resource persons replied their questions.



Fundamentals of Life Insurance and Its Markets Trend in Nepal

Program Schedule

9.00- 10.00 Registration and Tea

10.00 - 10.30 : Opening Program

Inauguration by Prof. Hari Bahadur Khadka, Dean, Faculty of Management Studies

10.30- 12.00 : First Session : Life Insurance products and calculation of the premium by Mr. Baburam Paudel.

12.00 -1.30 : Second Session : Trend of Life insurance market and its fundamentals by Narayan Kumar Bhattarai

1.30 - 2.00 : Hi - tea

2.00 - 3.30 : Third Session : Research in Insurance sector by Dr. Rabindra Ghimire

3.30- 4.00 : Fourth Session: Experts students interaction

4.00 - 4.30 : Closing remarks & Certificates distribution

4.30 onwards: Tea and cookies

2.3 Report on 3rd Event

Title: Role of General Insurance for Prosperity

Date: 23rd Shrawan, 2075

Venue: Namaste Party Palace, Pokhara-26, Nepal

This seminar was organized by Study Group of Banking and Insurance, Pokhara University School of Business, sponsored by Lumbini General Insurance Ltd. The purpose of seminar was to let participants know about the role and importance of general insurance for prosperity of any country and its people. Sessions were organized around common themes, to facilitate discussion. Approximately 100 participants from scholars of school of business and NTHMC studying BBA-BI program in different semesters came along to attend the program. Apart from this, there was cultural and farewell program. Farewell program was organized by the scholars of 6th semester of BBA-BI 2015 year batch.

Registration was open from 09:00 am to 10:00 am. Program was inaugurated in 10:15 am by the Chief Guest of the program, Prof. Hari Bahadur Khadka, Dean, School of Business, Pokhara University. The formal program started by the welcome speech from SGBI Board member, and President of PU FSU Pokhara University Free Student Union gave a guest speech. Prof. Hari Bahadur Khadka, Dean, School of Business and CEO of Lumbini General Insurance Ltd. and Mr. NP Pradhan also gave inaugural speech. After that, there was a short tea break from 12:00 pm to 12:20 pm.

First technical session was started with the presentation Mr. NP Pradhan, CEO of LGIC on risk management system in Nepal highlighting the LGIC ltd.'s history, achievements, policies and so on. In addition, there was a question and answer section from 1:00pm to 1:30 pm and soon after that cultural dance was performed

by the students of BBA-BI 6th semester followed by half an hour launch break from 1:45 to 2:15 pm.

Then, in second session from 2:15 – 3:00 pm, Dr. Anil Raj Bhattarai, Director of LGIC Ltd. described the prerequisites and role of general insurance for wellbeing. Also, he proposed the experiences he gained during his career as an insurance professional. After that, a short cultural dance was performed. Right after that, the speech session continued from 3:25 pm and ended at 4:00 pm, where Dr. Rabindra Ghimire, Director of School of Business, Pokhara University gave an outstanding speech about the career prospects in insurance industry. He highlighted how students must update themselves in the current marketplace, how to fulfill the expectation and goals with university's guidelines. He added that only theoretical knowledge is not sufficient to compete in the market, training and skill is also required.

During the closing session President of SGBI Ms. Binita Thapa delivered closing speech. Secondly, certificate distribution program was held. After officially closing of the interaction program, a farewell program was conducted by BBA-BI 6th to outgoing students.



A Day Interaction Program on
Role of General Insurance for Prosperity

Jointly Organised by	
Study Group for Banking and Insurance School of Business, Pokhara University, Pokhara	Lumbini General Insurance Company, Kathmandu

Program Schedule

10:00-10:30	Registration	Organising Committee member
10:30-12.00	Inauguration program and speech	Dean & CEO
First Session		
12:30-1:30	Risk management system in Nepal	N P Pradhan
Second Session		
2:15 – 3:00	Role of General insurance in well being	Dr. Anil Raj Bhattarai
3:00-3:25	Tea Break	
Third session		
3:25-4:00	Career Prospects in insurance industry	Dr. Rabindra Ghimire
4:00-4:30	Certificate Distribution / Closing Ceremony	
4:30-5.30	Farewell	

2.4 Report on 4th Event

Title: Non-Life Insurance Market in Nepal: Opportunities and Threats

Date: Dec 20, 2018

Venue: Tuki Resort, Lakeside, Pokhara- 06, Nepal

First of all, Study Group for Banking and Insurance would like to thank PUSOB (Pokhara University School of Business) for giving the opportunity to conduct a one day seminar on Non-Life Insurance Market in Nepal: Opportunities and Threats at Tuki Resort which was organized by SGBI and sponsored by Rastriya Beema Company Ltd., government owned company. The program was very interesting which provided in depth exploration to participants about the current state of non-life Insurance in Nepal.

The program was held from 10 am to 5 pm. Where, the registration was open from 10:00 to 10:30 am and the program was inaugurated at 10:40 am by Chief Guest Prof. Hari Bahadur Khadka (Faculty of Management of studies, Pokhara University, Dean).

The program was initiated from the introductory welcome speech from SGBI board member Ms. Jharana Gurung. The seminar was led by the speeches from various guests, Co-ordinator, Corporate Relations and Placement Cell Mr. Ravindra Prasad Baral, Chief Guest and Faculty of Management of Studies, Pokhara University Dean, Prof. Hari Bahadur Khadka and, Guest, President of Pokhara University Student Union, Sunil Timilsina. Furthermore, the general speech section was concluded by the farewell speech from the chairman of Nepal Insurance Professional Society, Keshav Raj Dhakal.

The slot of time was four sessions. Therefore, first session (11:45am to 12:45pm) was presentation by Mr. Hari Datta Bhatta on types and coverage of cattle and crops insurance. The second session (12:45pm to 01:45pm) was a presentation on Hydro Risk management, where he highlighted importance and risk covered by non life insurance policies like; machinery breakdown policies, engineering and contractual, boiler policies and so on. After that there was lunch break from 01:45pm to 02:15pm.

Third technical session (02:15pm to 03:15pm) was handled by Er. Surendra Bahadur Godar. Mr. Godar thoroughly explained the procedure of the claim settlement in property insurance in Nepal highlighting the role, duties and qualification of surveyor. Thereafter, the fourth session was taken by Dr. Rabindra Ghimire in contemporary issues in insurance industry inside and outside the country. After that a question and answer session was held, where participants asked various question to the insurance professionals and discussed other issues in insurance industry in Nepal eliminating their confusion and queries. The total duration of floor discussion was 1 hour, from 03:15pm to 04:15pm.

The seminar ended at 4:30 pm, closed by the president of SGBI, Ms. Anjali Poudel with the closing speech. Certificate was distributed by the resource person at the end of the session.

Seminar on

Non Life Insurance Market in Nepal: Opportunities and Threats

20 Dec 2018

Pokhara

Sponsored by



Organised by

Study Group for
Banking and Insurance
Pokhara University

Supported by

School of Business
Pokhara University

PROGRAM SCHEDULE

10.00- 11.00 : Registration

11.00-11.15: Opening

11.15- 12.15: Agriculture Insurance in Nepal by Hari Datta Bhatta

12.15- 1.15: Hydropower Risk Management and Insurance by Sukallyan Parajuli

1.15-2.00: Break

2.00-3.00: Claim Settlement Practices in Property Insurance by Surendra Godar

3.00-4.00: Contemporary issues in insurance industry in Nepal by Rabindra Ghimire

4.00: 4.14: Question and answer

4.15-4.30: Closing session

2.5 Report on 5th Event

Report of a day seminar on Insurance Industry in Nepal Prospects and Challenges

A seminar was organized by Study Group for Banking and Insurance, School of Business Pokhara University, Ajod Insurance Company and Reliable Nepal Life Insurance Company on 29th Poush 2076 (14th Jan 2020) at City Square Banquet and Restaurant, Pokhara.

Study Group for Banking and Insurance was established by the students of BBA-BI, School of Business to impart the knowledge of students through interaction with the professionals and experts of the banking and insurance sector, and share the experience of the executives and professionals. The group organizes different program like interaction, seminar, workshop, and guest lecture time to time.

The one day seminar on Insurance Industry in Nepal Prospects and Challenges was organized for the students of BBA and BBA-BI to make familiar about the current status of insurance industry in Nepal, its future prospects and challenges ahead. There were three technical session on life insurance, nonlife insurance, and claims settlement. Last session was interactive session where participants raised different issues, put forth queries on insurance industry and their career perspectives. Resource persons tried to give answer of each and every queries. The program was concluded by chair of the program with vote of thanks.

First session

The session was taken by Narayan Babu Lohani, expert in life insurance. He explained about the current scenario of life insurance market, products available for the customers, and the opportunities and challenges to life insurers. He also discussed the importance of life insurance to persons, family, society and economy. He answered the questions asked by the participants.

Second session

The subject matter of the second session was related to nonlife insurance products and current scenario. Mr. Surendra Thapa, deputy CEO of Ajod and one of the renown motivational speaker.

He highlighted current status of nonlife insurance market, changing need of customers towards the insurance products, and the opportunities and challenges to nonlife insurers. He also discussed the career opportunity of students in insurance sector and suggested some tips how to enter into insurance company as a employees, and how to be a competent professional in insurance industry. He replied the queries raised by the participants.

Third Session

Third session was related to claims settlement and the role of surveyors in nonlife insurance claims settlement. He covered the issues on legal provision and common practices on claim settlement in insurance. He discussed theory as well as practice of claims settlement with many examples. He focused on how the conflict arise between clients and company while settle the claims. He responded the queries raised by the students.

Fourth Session

The fourth session was more interactive. It was like an interaction between students and industry. All resource persons from life insurance, nonlife insurance, insurance education sector and participants discussed on various issues that raised by the participants very rigorously. Resource persons were Narayan Babu Lohani, Surendra Thapa, Gopal Pokharel, Saroj Adhikari from industry, Dr. Rabindra Ghimire and Ravindra Prasad Baral from academic sector.

Major issues raised by participants. Some of the important issues are as follows:

- What is core competencies require to the candidates to be an employee in insurance company?
- Why dispute on claims settlement is raising? How it can be reduced?
- Why Nepalese insurers have not issued insurance plans as issued by international companies?
- Why insurers do not prefer the BBA-BI graduates?
- SGBI wants to conduct such a program frequently so we need the support of university, how the university can support us?

- Is there any training package for the students of BBA-BI so that we can get the job easily?

All the queries were answered by the respective experts.

During the program, participants actively involved in learning and sharing their knowledge. They enthusiastically asked the questions.

The program was sponsored by Ajod insurance and Reliable Nepal Life Insurance companies.

Some photographs of the program



Interaction between students and insurance experts:



Handed over the token of love to Chief Guest Prof. Tiwari

